

Minutes of February 5, 2012 Meeting of the Board of Directors of Sky Creek Dharma Center

Board Members Present: Ellen Evans, Joanne Allred, Henry Ganzler, Jessica McKenzie, Vinnie Gunn, Cassie Ragsdale, Bob Egert, Jasper Lerch, and Sherry Morgado.

At the request of the Board President, Jessica McKenzie, the Board was given an update on the committees- names of the members of each.

Update on Center's Acquisition: More funds are still needed to purchase the Dharma Center. But, as Jessica stated, "We have a path to the goal." We are within \$15,000 of having the funds to buy the property. The Center has a strong commitment from an organization named Three Core. They make loans to businesses and other entities when they are thought to be of benefit to the community. The loan would include 9% interest. The term of the loan would be seven years. According to Jessica, the loan, although not yet committed, is close to being a reality. Escrow on the property will probably close in about two months.

Jessica requested that the Board vote on two resolutions.

Resolution 0001-2012: This authorizes the President and Treasurer of the Board of Directors to sign a loan application from Three Core for \$132,000.

This resolution was approved unanimously.

Resolution 0002-2012: To give the President and Secretary of the Board authority to sign ACH with Robobank (automatic withdrawals). This will cost the Center \$65./month. It will give the bank permission to make automatic withdrawals from donors' (the sustaining sangha members who agree to participate) accounts.

This resolution was approved unanimously.

Treasurer's Report: Joanne Allred, the Board's Treasurer gave a report on the status of the Center's funds, including donations and expenses. A copy of the report is attached to a hard copy of the minutes.

Fundraising idea: Jasper Lerch showed examples of a woodduck box, a meditation bench, and a plant stand, that he had made and is

offering for sale in order to raise funds for the Center's acquisition. Finally, Jessica asked each member of the Board to state what he or she would like to see happen with the Center in the next two years.

The suggestions included:

More space

Garden and lawn maintenance

Hope we're as strong and vibrant as we are at present

Being known in the community

Going from septic to city sewer

Be abundant

Be a well-know resource for the Dharma

The next Board meeting is scheduled for April 1, 2012.

Henry Ganzler, Board Secretary.